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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA

In Re:

Case No. 25-10088 WJL

Kingsborough Atlas Tree Surgery, Inc.

Chapter 11

Debtor.

Date: August 5, 2025

Time: 9:30 am

Ctrm: U.S. Bankruptcy Court, Room 220
Oakland, California 94612
or by Zoom

STATUS CONFERENCE STATEMENT

Debtor has with limited success sold assets with court approval and paid secured creditor claims, retaining the proceeds received from the sale of titled or certificated vehicles/trailers for the estate. Debtor has obtained an order authorizing the employment of an auctioneer to liquidate the balance of the assets and will shortly be filing a motion for authority to sell the assets free and clear of secured claims consistent with Debtor's proposed plan of reorganization. Debtor expects Commercial Credit Group (CCG), the senior lienholder on Debtor's non-titled equipment, will consent to the sale. Debtor also expects the Operating Engineers and the SBA, both of whom have a security interest in the non-titled equipment junior to CCG, will also consent to the sale.

The principals of the Debtor, Richard and Cindy Kingsborough, filed Chapter 11 earlier this week. There has been preliminary discussion of moving for the joint administration of the recently filed Chapter 11 with this Chapter 11 due to the numerous debts of the corporation that

were personally guaranteed by the principals. It is expected a decision will be made within the next several weeks.

3 Debtor and Anvil Builders have stipulated that the litigation initiated by Debtor in the
4 Superior Court County of Sonoma that was removed to this court is to be sent back to the
5 Superior Court. A hearing to consider the stipulation is to be held on August 13.

6 Debtor is in discussions with Ford Motor Credit to resolve the motions for relief from
7 stay brought by Ford that will give the Debtor 90 days to sell Ford's collateral consistent with
8 Debtor's auction sale motion.

Respectfully submitted,

11 | Dated: August 1, 2025

/s/ Michael C. Fallon
Michael C. Fallon
Attorney for Debtor